

**Form FC-4**  
**[See rule 17]**

Darpan ID : DL/2018/0217870

The Secretary to the Government of India,  
Ministry of Home Affairs,  
Foreigners Division (FCRA Wing)  
Major Dhyani Chand National Stadium, India Gate  
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2024

1. (a) Name and address of person/association: DEVELOPMENT MANAGEMENT FOUNDATION  
2nd Floor, Front Portion, 21-22, Krishna Nagar, Safdarjung Enclave, Krishna Nagar, 110029

(b) FCRA registration/prior permission number and date: 231661876 28/07/2020

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 5368272.00

(b) Income During the year\*:

(i) Interest: 1062027.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 155722909.00

(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 162153208.00

\*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,

e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social, cultural, educational, economic, religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Lab University of Applied Sciences	Institutional	Mukkulankatu 19, 15210 Lahti, Finland, Email Id: Anna.Pajari@lab.fi, Website Address : https://www.lab.fi	Educational	Educational Activity	76134.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
2	Kainaz Rattan Gazder	Individual	5 Leedon Heights 33-11 d Leedon 267952 , Singapore, Email Id: , Website Address :	Educational	Educational Activity	750000.00
3	Michael and Susan Dell Foundation	Institutional	4417 Westlake Dr, Austin, TX 78746 , United States of America, Email Id: brian.smith@dell.org, Website Address : <a href="https://www.dell.org/">https://www.dell.org/</a>	Educational	Early Stage Support for Setting up a Blended Finance Initiative for Key Impact Sectors	18474167.00
4	Citi Bank N.A	Institutional	Citibank, 14th Floor, FIFC, C-54 and C-55, G Block, BKC, Bandra East, Mumbai, Maharashtra, 400051, India , United States of America, Email Id: , Website Address : <a href="https://www.online.citibank.co.in/">https://www.online.citibank.co.in/</a>	Educational	Centre for Data Science and Social Impact - Promotion of Education	39281500.00
5	Citi Bank N.A	Institutional	Citibank, 14th Floor, FIFC, C-54 and C-55, G Block, BKC, Bandra East, Mumbai, Maharashtra, 400051, India , United States of America, Email Id: , Website Address : <a href="https://www.online.citibank.co.in/">https://www.online.citibank.co.in/</a>	Educational	Centre for Innovative Finance and Social Impact - Promotion of Education	38288000.00
6	The HongKong and Shanghai Banking Corporation Limited	Institutional	1 Queens Road Central Hongkong , Hong Kong, Email Id: corporate.sustainability.inm@noextern almail.hsbc.com, Website Address : <a href="https://www.hsbc.co.in/">https://www.hsbc.co.in/</a>	Educational	ISDM Post Graduate Program in Development Management	15000700.00
7	NatWest Digital Services India Private Limited	Institutional	Block No 1, Tower A, Candor Info Space Complex Sector 21, Gurgaon, Haryana, 122002 , United Kingdom, Email Id: India.Services@rbs .com, Website Address :	Educational	ISDM- Development Management Education Support- NatWest Library.	22094000.00
8	Ford Foundation	Institutional	320 East 43rd Street New York, NY 10017 , United States of America, Email Id: p.aggarwal@fordfoundation.org, Website Address : <a href="https://www.fordfoundation.org/">https://www.fordfoundation.org/</a>	Educational	Core support to establish the Centre of Excellence for Social Justice Philanthropy.	6875054.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
9	Ford Foundation	Institutional	320 East 43rd Street New York, NY 10017 , United States of America, Email Id: p.aggarwal@fordfoundation.org, Website Address : https://www.fordfoundation.org/	Educational	Core Support to strengthen compliance and reporting capacities of social impact organisations through a professional development program delivered both online and offline.	14883354.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Educational	155722909.00

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Core support to establish the Centre of Excellence for Social Justice Philanthropy	C-20/5-6, Sector-62, Noida Gautam Budh Nagar Uttar Pradesh 201301	5353361.00	0.00	6875054.00	0.00	10097750.00	0.00	2130665.00	0.00
2	Core Support to strengthen compliance and reporting capacities of social impact organisations through a professional development program delivered both online and offline	C-20/5-6, Sector-62, Noida Gautam Budh Nagar Uttar Pradesh 201301	0.00	0.00	14883354.00	0.00	6721954.00	0.00	8161400.00	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

3	ISDM-Development Management Education Support-NatWest Library	C-20/5-6, Sector-62, Noida Gautam Budh Nagar Uttar Pradesh 201301	0.00	0.00	22094000.00	0.00	22094000.00	0.00	0.00	0.00
4	ISDM Post Graduate Program in Development Management	C-20/5-6, Sector-62, Noida Gautam Budh Nagar Uttar Pradesh 201301	0.00	0.00	15000700.00	0.00	15000700.00	0.00	0.00	0.00
5	Centre for Innovative Finance and Social Impact - Promotion of Education	C-20/5-6, Sector-62, Noida Gautam Budh Nagar Uttar Pradesh 201301	0.00	0.00	38288000.00	0.00	38288000.00	0.00	0.00	0.00
6	Centre for Data Science and Social Impact - Promotion of Education	C-20/5-6, Sector-62, Noida Gautam Budh Nagar Uttar Pradesh 201301	0.00	0.00	39281500.00	0.00	39281500.00	0.00	0.00	0.00
7	Early Stage Support for Setting up a Blended Finance Initiative for Key Impact Sectors	C-20/5-6, Sector-62, Noida Gautam Budh Nagar Uttar Pradesh 201301	0.00	0.00	18474167.00	0.00	13236154.00	0.00	5238013.00	0.00
8	Education al Activity	C-20/5-6, Sector-62, Noida Gautam Budh Nagar Uttar Pradesh 201301	14911.00	0.00	1888161.00	0.00	1903072.00	0.00	0.00	0.00
Total			5368272.00	0.00	156784936.00	0.00	146623130.00	0.00	15530078.00	0.00

(i) Utilisation\*\* for projects as per aims and objectives of the person/association(Rs.): 115778527.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 24331022.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 140109549.00

\*\* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

(A) the sovereignty and integrity of india; or.

(B) the security, strategic, scientific or economic interest of the state; or

(C) the public interest; or

(D) freedom or fairness of election to any Legislature; or

(E) friendly relations with any foreign state; or

(F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assets	Computers and Peripherals	Centre for Data Science and Social Impact - Promotion of Education	54300.00
(ii)	Creation of movable assets	Equipments and Machinery	Centre for Data Science and Social Impact - Promotion of Education	31500.00
(iii)	Creation of movable assets	Furniture and Fixtures	Educational Activity	28844.00
(iv)	Creation of movable assets	Library Books	ISDM- Development Management Education Support- NatWest Library	5685966.00
(v)	Creation of movable assets	Library Books	Core Support to strengthen compliance and reporting capacities of social impact organisations through a professional development program delivered both online and offline	165266.00
(vi)	Creation of movable assets	Furniture and Fixtures	Core Support to strengthen compliance and reporting capacities of social impact organisations through a professional development program delivered both online and offline	80425.00
(vii)	Creation of movable assets	Computers and Peripherals	Core Support to strengthen compliance and reporting capacities of social impact organisations through a professional development program delivered both online and offline	467280.00
	Total			6513581.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl. No.	Description of the assets	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
i	Computers and Peripherals	2122871.00	521580.00	0.00	2644451.00
ii	Library Books	853505.00	5851232.00	0.00	6704738.00
iii	Website	1236000.00	0.00	0.00	1236000.00
iv	Equipments and Machinery	2649693.00	31500.00	0.00	2681193.00
v	Furniture and Fixtures	929366.00	109269.00	0.00	1038635.00

(bb) Details of immovable properties acquired out of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Description of immovable asset(Land/buidings etc.)	Size	Location (Complete Address)	Value as per the balance sheet(in Rs.)
(1)	(2)	(3)	(4)	(5)
i	N/A	N/A	N/A	0.00
	Total			0.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (wuth effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+b+c) 146623130.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total( in Rs.)
(a)	Opening Balance Of FD	0.00
(b)	FD made during the year	100000.00
(c)	Less: realisation of previous FD	0.00
d	Closing balance of FD	100000.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 0.00
- (b) in FC designated bank account: 6431780.54
- (c) in utilisation bank account(s): 8097593.26
- (d) total Rs.(a+b+c): 14529373.80

5. Details of foreigners as Key functionary/working/associated: 1

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Name of the Bank	Branch Address( With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX7844	08/01/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address(with Pin code)	Phone No.	e-mail	IFSC Code	Account Number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
INDUSIND BANK LIMITED	SHOP NO 22 23 AND SHOP NO 21 22 1ST FLR STELLAR IT PARK TOWER 2 SECTOR 62 NOIDA 201301 UP NOIDA UTTAR PRADESH 201307	7544004257	malika.simran@indusind.com	INDB0000588	100075741971	13/03/2019

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
ICICI BANK LTD	A-1/15, Safdarjung Enclave, New Delhi. New Delhi DELHI 110029, Safdarjung Enclave, Delhi, Delhi	8527294992	arun.choudhary@icicibank.com	ICIC0000322	XXXXXXXX5381	03/08/2021
INDUSIND BANK LIMITED	SHOP NO 22 23 AND SHOP NO 21 22 1ST FLR STELLAR IT PARK TOWER 2 SECTOR 62 NOIDA 201301 UP NOIDA UTTAR PRADESH 201307, Noida, Uttar Pradesh, Gautam Budh Nagar	7544004257	malika.simran@indusind.com	INDB0000588	XXXXXXXX0467	19/02/2024

8 \*Whether during the period under report:

- |       |   |    |
|-------|---|----|
| (i)   | any foreign contribution was transferred to any FCRA registered association?  | No |
| (ii)  | any foreign contribution was transferred to any Non FCRA registered association?                                    | No |
| (iii) | any functionary of the Association has been prosecuted or convicted under the law of the land?                      | No |
| (iv)  | any asset created out of foreign contribution is registered in names other than the name of Association?            | No |
| (v)   | any domestic contribution has been created in any FCRA Account?   | No |
| (vi)  | the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? | No |

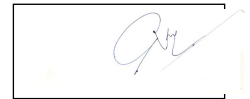
(vii)	the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
(viii)	the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?	No
(xi)	any fixed asset acquired out of foreign contribution has been sold out?	No
(xii)	sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?	No
(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

\*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

#### Declaration

I/We Ravi Sreedharan hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



RAVI SREEDHARAN

[Name of the Chief Functionary  
(Chief Functionary)]

(Seal of the Association)

